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September 19, 2005

FDIC – San Francisco Regional Office
Regional Director, John F. Carter
22 Jessie Street at Ecker Square, Ste. 2300
San Francisco CA 94105

Dear Mr. Carter:

Thank you for the opportunity to comment on the Wal-Mart application for FDIC insurance. Lake Region Bank opposes Wal-Mart's application for FDIC insurance because it is an inappropriate mixing of business and commerce, which would not serve the best interest of the public.

Wal-Mart has wanted to own a bank for a long time, and until now it has not been successful. Even though its (ILC) application is limited and does not contemplate full-service banking, there is little doubt that over time that narrow business plan will grow into full-service banking.

There are three items that immediately come to mind as concerns:

- Banking and Commerce should not mix.
- Impact on Community Banks and local communities.
- Impact on Federal Deposit Insurance Funds.

In summary, our country has a long-standing policy of separating banking and commerce, which congress confirmed in 1999 with the Gramm-Leach-Bliley Act. The risks associated with changing that policy are very real. Because Wal-Mart is such a huge entity, those risks are increased. Lake Region Bank urges the FDIC to **REJECT** Wal-Mart's application for Federal Deposit Insurance.

Sincerely,

Clark Vollan
President

CV/lmd

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